

SUPPORT FOR BUSINESSES

PROGRAM	BENEFIT and ELIGIBILITY	IMPLEMENTATION and HOW TO APPLY												
INCENTIVES														
<p>Canada Emergency Wage Subsidy (CEWS)</p>	<p>The Canada Emergency Wage Subsidy provides a temporary 75% wage subsidy of eligible remuneration paid between March 15 and June 6, 2020, for eligible employers, including:</p> <ul style="list-style-type: none"> • Taxable corporations • Partnerships • Nonprofit organizations • Charities <p>Eligible remuneration includes salaries, wages and other remunerations that are generally subject to withholding, but excludes severance pay, stock option benefits or corporate use of a corporate vehicle.</p> <p>This benefit will apply on the first \$58,700 earned or up to \$847 a week.</p> <p>There is no ceiling to the amount that an eligible employer can claim.</p> <p>Employers must also do their best to top-up their employees' compensation to pre-crisis levels.</p> <p>Organizations must show a drop in revenues of at least 15% in March 2020 and 30% for April and May.</p> <table border="1" data-bbox="418 1606 1010 1942"> <thead> <tr> <th>Claiming period</th> <th>Revenue Reduction</th> <th>Reference period for eligibility</th> </tr> </thead> <tbody> <tr> <td>March March 15 to April 11</td> <td>15%</td> <td>March 2020 over: • March 2019 or • Average of January and February 2020</td> </tr> <tr> <td>April April 12 to May 9</td> <td>30%</td> <td>April 2020 over: • April 2019 or • Average of January and February 2020</td> </tr> <tr> <td>May May 10 to June 6</td> <td>30%</td> <td>May 2020 over: • May 2019 or • Average of January and February 2020</td> </tr> </tbody> </table>	Claiming period	Revenue Reduction	Reference period for eligibility	March March 15 to April 11	15%	March 2020 over: • March 2019 or • Average of January and February 2020	April April 12 to May 9	30%	April 2020 over: • April 2019 or • Average of January and February 2020	May May 10 to June 6	30%	May 2020 over: • May 2019 or • Average of January and February 2020	<p>Eligible employers will be able to apply through the Canada Revenue Agency's <i>My Business Account</i> portal once it is ready, which is expected within six weeks.</p> <p>This benefit will be retroactively applied to March 15, 2020.</p> <p>Subsidy amount for a given employee is the greater of:</p> <ol style="list-style-type: none"> 1. 75% of the amount of remuneration paid, up to a maximum benefit of \$847 per week; and 2. The lesser of: <ol style="list-style-type: none"> a. 100% remuneration paid, up to a maximum benefit of \$847 per week or b. 75% of the employee's pre-crisis weekly remuneration. <p>The baseline weekly remuneration for a given employee is based on the average weekly remuneration paid between Jan. 1 and March 15, 2020, inclusively, excluding any seven-day period in respect of which the employee did not receive remuneration.</p> <p>For the employees who do not deal at arm's length with the employer, the subsidy is limited to the eligible remuneration paid in any pay period between March 15 and June 6, 2020, up to a maximum benefit of \$847 per week or 75% of the employee's pre-crisis weekly remuneration.</p>
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<p>Canada Emergency Wage Subsidy (CEWS), cont.</p>	<p>For the purposes of the revenue reduction test, an employer’s revenue is its revenue in Canada from arm’s length sources. The accrual method (GAAP) or the cash method can be used, but not a combination of both. Employers will be required to use the chosen method for the entire duration of the program. In either case, any extraordinary items are to be backed out of any period.</p> <p>If the employer sells all of its products or services to a related company that in turn earns arm’s length revenue, the employer is able to include non-arm’s length revenue to arrive at the revenue for the purposes of this program.</p> <p>Affiliated groups can choose whether to apply the combined group’s results for each affiliate within the group, or alternatively each member of the group can determine its revenue results on a standalone basis.</p> <p>The amount of wage subsidy received in a given month is ignored for the purpose of measuring changes in monthly revenue.</p> <p>Once an employer is found eligible for a specific period, the employer automatically qualifies for the next period.</p> <p>Government will now also cover 100% of employer-paid contributions for eligible employees for each week throughout which those employees are on leave with pay and for which the employer is eligible to claim the CEWS for those employees.</p> <p>For registered charities and nonprofit organizations, the calculation includes most forms of revenue, excluding revenue from non-arm’s length persons. These organizations are allowed to choose whether or not to include revenue from government sources as part of the calculation. Once chosen, the same approach applies throughout the program period.</p>	<p>The subsidy is only available in respect of non-arm’s length employees employed prior to March 15, 2020.</p> <p>Employers are also eligible for a subsidy for up to 75% of salaries and wages paid to new employees.</p> <p>Eligibility for the CEWS of an employee’s remuneration is available to employees other than those who have been without remuneration for 14 or more consecutive days in the eligibility period.</p> <p>For employers that are eligible for both the CEWS and the 10% temporary wage subsidy for a period, any benefit from the 10% wage subsidy for remuneration paid in a specific period would generally reduce the amount available to be claimed under the CEWS in that same period.</p> <p>For employers and employees participating in a Work-Sharing program, the Employment Insurance benefits received by the employees reduces the benefit the employer is entitled to receive under the CEWS.</p> <p>Subsidies received under the CEWS program are considered government assistance and will therefore be included in the employer’s taxable income. Also, the amount received reduces the employee expenses for other federal tax credits such as SR&ED, for example.</p>

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<p>Canada Emergency Wage Subsidy (CEWS), cont.</p>	<p>Public bodies are not eligible for this subsidy. Public bodies generally include municipalities and local governments, Crown corporations, wholly owned municipal corporations, public universities, colleges, schools and hospitals.</p>	<p>To ensure integrity of the CEWS, a penalty of 25% of the CEWS received by an employer is proposed if the employer has engaged in transactions that artificially reduce the employer's revenue in order to qualify for the subsidy. Also, under the existing provisions of the Income Tax Act, persons making, or participating in making, a false or deceptive statement could be prosecuted with a summary or indictable offence. Anyone found guilty could be sentenced to prison for up to five years.</p> <p>For more information, click here.</p>
<p>Temporary Wage Subsidy</p>	<p>Organizations that do not qualify for the Canada Emergency Wage Subsidy may qualify for a temporary wage subsidy of 10% of remuneration paid from March 18, 2020, to before June 20, 2020, up to a maximum subsidy of \$1,375 per employee and \$25,000 per employer.</p> <p>Eligible organizations:</p> <ul style="list-style-type: none"> • Include nonprofit organizations, registered charities and CCPCs • Have a BN on March 18, 2020, and pay compensation to employees <p>CCPCs are only eligible for the subsidy if their taxable capital employed in Canada for the preceding taxation year, calculated on an associated group basis, is less than \$15 million.</p> <p>Associated CCPCs will not be required to share the maximum subsidy of \$25,000 per employer.</p>	<p>Businesses will be able to benefit immediately from this support by reducing their remittances of income tax withheld on their employees' remuneration on April 15, May 15 and June 15. The reduction can only be made against income taxes withheld, but not EI or CPP.</p> <p>For more information, click here.</p>

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<p>Employment insurance work-sharing program</p>	<p>The program provides employment insurance benefits to eligible employees who agree to reduce their normal working hours and share the available work while their employer recovers.</p> <p>Workers who agree to reduce their normal working hours as a result of developments beyond the control of their employers can receive employment insurance benefits for an extended period of up to 76 weeks due to the downturn in business as a result of COVID-19.</p> <p>To receive the benefit, a reduction of work by at least 10% to 60% is required.</p> <p>Eligibility criteria must be met by both employees and employers.</p>	<p>In response to COVID-19 emergency, application processing time has been reduced from 30 days to 10 days. Further, recovery plan requirements have been relaxed.</p> <p>Applications are submitted by email, and vary by province and territory.</p> <p>You can access detailed instructions on how to apply, as well as the necessary form, online.</p>
<p>Farm Credit Canada</p>	<p>Farm Credit Canada is offering cash-flow flexibility options to farmers and processors to help them remain financially strong.</p>	<p>Support is offered through financing, management software, information and knowledge specifically designed for the agriculture and food industries.</p> <p>Clients are encouraged to contact an FCC relationship manager at 1-888-332-3301.</p> <p>For more information, click here.</p>
<p>Waiving ground lease rents</p>	<p>The government is waiving ground lease rents from March 2020 through December 2020 for the 21 airport authorities that pay rent to the federal government.</p> <p>The government is also providing comparable treatment for Ports Toronto, which operates Billy Bishop Toronto City Airport and pays a charge to the federal government.</p>	<p>For more information, click here.</p>

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<p>Funding the Alberta Energy Regulator levy</p>	<p>The Government of Alberta will pay the Alberta Energy Regulator (AER) industry levy for six months.</p> <p>The AER collects the industry levy under the Responsible Energy Development Act to cover its net expenditures in any given fiscal year.</p>	<p>No further information regarding the six-month funding of the industry levy has been released by the Government of Alberta or the AER.</p> <p>As the AER’s fiscal year runs from April 1 to March 31, Alberta’s funding of the industry levy will likely cover the first six months of the upcoming fiscal year.</p> <p>For more information, click here.</p>
<p>Utility Payment Deferral (Alberta)</p>	<p>Businesses can defer utility payments until June 19, 2020, to lessen financial burden associated with the COVID-19 pandemic.</p> <p>This applies to bills for residential, farm and small commercial:</p> <ul style="list-style-type: none"> • Electricity consumers, who consume less than 250,000 kilowatt hours of electricity per year. • Natural gas consumers, who consume less than 2,500 gigajoules per year. 	<p>To arrange for a deferral and repayment plan, contact your natural gas or electricity provider directly.</p> <p>You can sign up for the deferral at any time; however, the deferral ends on June 19, 2020. After June 19, the agreed upon repayment plan will be implemented.</p> <p>Payments will be required at the end of the deferral period, but you will not be required to pay for the entirety of the deferral on June 19.</p> <p>For more information, click here.</p>
<p>Tourism levy deferral (Alberta)</p>	<p>Hotels and other lodging providers can delay paying the tourism levy until Aug. 31 for amounts that become due to the government on or after March 27, 2020. Payments deferred until Aug. 31 will not be subject to penalties or interest.</p> <p>Hotels and other lodging providers are still expected to file returns, as required by legislation, and must collect the tourism levy from guests staying at their properties during this period.</p>	<p>Alberta will waive interest that otherwise would be payable in respect of these payments. However, accommodation providers are expected to continue to file tourism levy returns as and when required by legislation.</p> <p>For more information, click here.</p>

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<p>Workers Compensation Board premium payment deferral (Alberta)</p>	<p>Small, medium and large private sector employers can defer WCB premium payments until 2021.</p> <ul style="list-style-type: none"> For small and medium businesses, the government will cover 50% of the 2020 premium when it is due in 2021, saving businesses \$350 million. Large employers will have their 2020 WCB premium payments deferred until 2021, at which time their premiums will be due. <p>Employers who have already paid WCB premiums in 2020 are eligible for a rebate or credit.</p>	<p>You do not need to pay any outstanding premium invoices. All 2020 premiums for private sector employers will be deferred until 2021. No interest charges will apply on unpaid balances for 2020.</p> <p>For more information, click here.</p>
<p>Farmers' Markets Online (British Columbia)</p>	<p>The B.C. government is providing \$55,000 to the BC Association of Farmers' Markets (BCAFM) to cover fees for individual farmers markets to join the online platform and set up their digital market store presence.</p> <p>Each participating farmers market will create its own virtual market store to best serve its communities.</p>	<p>Application for this new program is scheduled to open in the coming weeks.</p> <p>For more information, click here.</p>
<p>Carbon Tax Relief Grant (British Columbia)</p>	<p>Commercial producers in B.C. who grow vegetables, ornamental flowers and plants, forest seedlings and nursery plants are eligible to apply for carbon tax relief grants for 2020 production.</p> <p>Eligible activities include propane consumed for heating and producing CO2 for the growing of eligible crops within a production greenhouse.</p> <p>To be eligible, a producer must have sales exceeding \$20,000 in 2019, have used natural gas or propane to heat their greenhouses or produce carbon dioxide and had a production area greater than 455 square metres.</p>	<p>Applications are accepted until May 1, 2020.</p> <p>For comprehensive eligibility criteria and application forms, click here.</p>

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<p>Small Business Impact Grant (Nova Scotia)</p>	<p>The one-time grant is equal to 15% of sales revenue from either April 2019 or February 2020, up to a maximum of \$5,000 per business. You can choose which month will be used to calculate the grant amount.</p> <p>Small businesses, nonprofits or charities ordered to close or substantively reduce operations because of the COVID-19 Health Protection Act Order can access the grant.</p>	<p>An online application will be open no later than April 10, 2020, with an application deadline of April 25, 2020.</p> <p>For additional information, click here.</p>
<p>Emergency Relief – Worker Assistance Program (Prince Edward Island)</p>	<p>The Worker Assistance Program is a temporary program to provide financial support to employers to assist their employed workers who have been impacted by reduced hours at work as a result of COVID-19.</p> <p>The program offers a maximum of \$250 per week for each employed worker that experienced a reduction of at least eight hours per week during the two week period from March 16 through 29, 2020.</p>	<p>Online applications can be submitted until April 15, 2020.</p> <p>For more information on the program as well as how to apply, click here.</p>
FUNDING AND LOANS		
<p>Canada Emergency Business Account</p>	<p>Interest-free loans of up to \$40,000 to small businesses and nonprofits. Repaying the balance of the loan on or before Dec. 31, 2022, will result in loan forgiveness of 25%.</p> <p>Furthermore, no principal repayments are required during this period (unless you are seeking to repay 75% to qualify for the 25% forgiveness feature).</p> <p>After Dec. 31, 2022, the loan can be converted into a three-year term loan charging an interest rate of 5%.</p> <p>To qualify, organizations will need to demonstrate they paid between \$20,000 and \$1.5 million in total payroll in 2019.</p>	<p>This program will be implemented by eligible financial institutions in cooperation with Export Development Canada (EDC).</p> <p>Small businesses and nonprofits should contact their financial institution to apply for these loans. The application process is expected to take up to seven business days from the date of your submission.</p>

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FUNDING AND LOANS		
<p>Loan guarantee for small and medium-size enterprises</p>	<p>New operating credit and cash-flow term loans of up to \$6.25 million to small and medium-size businesses.</p> <p>This program is administered through Export Development Canada and participating financial institutions.</p>	<p>This program will roll out in the three weeks after March 27.</p> <p>Interested businesses should work with their current financial institutions to apply.</p>
<p>Co-lending program for small and medium-size enterprises</p>	<p>Co-lending term loans to small and medium-size businesses of up to \$6.5 million.</p> <p>This program is administered through the Business Development Bank of Canada (BDC) and participating financial institutions.</p>	<p>This program will roll out in the three weeks after March 27.</p> <p>Interested businesses should work with their current financial institutions to apply.</p>
<p>Small business loans</p>	<p>Loans of up to \$100,000 to buy equipment and software, or for other business expenses.</p> <p>To be eligible, companies must be Canada-based, have generated revenues for at least two years and have a good credit history.</p>	<p>This program is administered through the Business Development Bank of Canada (BDC).</p> <p>For more information on how to apply, click here.</p>
<p>Working capital loans</p>	<p>Loans of more than \$100,000 for working capital, increasing inventory to meet demand, taking advantage of discounts offered by suppliers and supplementing a line of credit.</p> <p>Payments can be matched to cash flow patterns, and personal assets will not be taken as collateral for the loan.</p>	<p>This program is administered through the BDC.</p> <p>For more information on how to apply, click here.</p>
<p>Purchase order financing</p>	<p>Entrepreneurs can cover up to 90% of the purchase order amount associated with larger sales, maintain a line of credit or grow their business.</p> <p>This program offers shorter terms than a working capital loan, and interest-only payments with a balloon payment at loan maturity.</p>	<p>This program is administered through the BDC.</p> <p>For more information on how to apply, click here.</p>

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FUNDING AND LOANS		
<p>Lowering the domestic stability buffer</p>	<p>The Office of the Superintendent of Financial Institutions announced it is lowering the domestic stability buffer by 1.25% of risk-weighted assets.</p> <p>This action will allow Canada’s large banks to inject \$300 billion of additional lending into the economy.</p>	<p>For more information, click here.</p>
<p>Insured Mortgage Purchase Program</p>	<p>The government launched an Insured Mortgage Purchase Program, in which it will purchase up to \$150 billion of insured mortgage pools through the Canada Mortgage and Housing Corporation.</p> <p>This action will provide long-term stable funding to banks and mortgage lenders, help facilitate continued lending to Canadian consumers and businesses, and add liquidity to Canada’s mortgage market.</p>	<p>For more information, click here.</p>
<p>Aide d’urgence aux petites et moyennes entreprises (Quebec)</p>	<p>Financial assistance of up to \$50,000 intended to offset the cash shortfall that some small and medium-size companies are facing.</p> <p>To be eligible, a company must, among other things, be able to demonstrate that it has had to cease its activities or is about to cease its activities because of COVID-19.</p>	<p>For more information on the Emergency Assistance Program for Small and Medium-Sized Enterprises, contact your regional county municipality (RCM), your municipality office or the organization responsible for managing the Local Investment Fund in your RCM.</p> <p>For more information, click here (French only).</p>
<p>Small Business Emergency Working Capital Program (New Brunswick)</p>	<p>Small business owners impacted by the COVID-19 pandemic can apply for working capital loans up to \$100,000 through the Small Business Emergency Working Capital Program.</p> <p>Businesses will not be required to pay interest for the first six months, but interest payments will be required in the following six months. Principal and interest payments will begin in month 13.</p> <p>To be eligible, businesses must employ between 1 to 49 people, and have sales for the most recent fiscal year of less than \$10 million.</p>	<p>To apply, contact the Community Business Development Corporations in your area.</p> <p>For more information, click here.</p>

SUPPORT FOR INDIVIDUALS

PROGRAM	BENEFIT and ELIGIBILITY	IMPLEMENTATION and HOW TO APPLY
INCENTIVES		
<p>Canada Emergency Response Benefit (CERB)</p>	<p>This taxable benefit provides \$2,000 per month for up to four months for workers, contractors and self-employed individuals who lose their income as a result of the COVID-19 pandemic. It replaces the previously announced emergency care benefit and emergency support benefit.</p> <p>Eligible recipients include:</p> <ul style="list-style-type: none"> • Workers who must stop working due to the pandemic and do not have access to paid leave or other income support. • Workers who are sick, quarantined or taking care of someone who is sick with COVID-19. • Working parents who must stay home without pay to care for children who are sick or need additional care because of school or day care closures. • Workers who still have their employment but are not being paid because there is currently not sufficient work and their employer has asked them not to come to work. • Wage earners and self-employed individuals, including contract workers, who would not otherwise be eligible for Employment Insurance. 	<p>The CERB will be accessible through a secure web portal, automated telephone line, or via a toll-free number.</p> <p>To apply for this benefit, the government is working to launch an online application tool that Minister of Finance Bill Morneau suggested be available on April 6, 2020. Following application, Canadians will receive payment within a 10-day period, with subsequent payments being made every four weeks for up to four months.</p> <p>Persons receiving dividends would also qualify for the CERB, as long as the dividends are non-eligible dividends (generally, those paid out of corporate income taxed at the small-business rate). An individual could count this income towards the \$5,000 income requirement to be eligible for CERB.</p> <p>For more information, click here.</p>

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<p>Employment Insurance (EI) benefits</p>	<p>Individuals could receive 55% of their earnings, up to a maximum of \$573 per week through Employment Insurance benefits.</p> <p>EI benefits are available to individuals who lose their jobs through no fault of their own (for example, due to shortage of work, seasonal or mass layoffs) and are available for and able to work, but can't find a job, as well as individuals who cannot work for medical reasons.</p> <p>Eligible recipients of regular EI benefits can receive the benefit for up to 45 weeks, while recipients of the sickness EI benefit can receive the benefit for up to 15 weeks.</p>	<p>For Canadians who do not have access to paid sick leave, are sick, quarantined or are forced to stay home to care for individuals, the government is waiving the one-week waiting period to claim EI sickness benefits.</p> <p>Applications are accepted online.</p> <p>To apply for regular EI benefits, click here.</p> <p>To apply for sickness EI benefits, click here.</p>
<p>Goods and Services Tax Credit Enhancement</p>	<p>The government is proposing to provide a one-time special payment through the Goods and Services Tax Credit.</p> <p>The average additional benefit will be close to \$400 for single individuals and close to \$600 for couples.</p>	<p>There is no need to apply for this benefit. Eligible individuals and families will receive payment automatically by early April 2020.</p> <p>For more information, click here.</p>
<p>Canada Child Benefit (CCB)</p>	<p>For families with children who may also require additional support, the government is proposing to increase the maximum annual Canada Child Benefit payment amounts for the 2019-2020 benefit year by \$300 per child.</p>	<p>This benefit will be delivered as part of the scheduled CBB payment in May.</p> <p>Those who already receive the CCB do not need to reapply.</p> <p>For more information, click here.</p>

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<p>Utility payment deferral (Alberta)</p>	<p>Individuals, families and businesses can defer utility payments until June 19, 2020, to lessen financial burden associated with the COVID-19 pandemic.</p> <p>This applies to bills for residential, farm and small commercial:</p> <ul style="list-style-type: none"> • Electricity consumers, who consume less than 250,000 kilowatt hours of electricity per year. • Natural gas consumers, who consume less than 2,500 gigajoules per year. 	<p>To arrange for a deferral and repayment plan, contact your natural gas or electricity provider directly.</p> <p>For more information, click here.</p>
<p>Registered Retirement Income Fund (RRIF)</p>	<p>In recognition of volatile market conditions and their impact on many seniors' retirement savings, the government is reducing the required minimum withdrawals from registered retirement income funds by 25% for 2020.</p> <p>This will provide flexibility to seniors who are concerned that they may be required to liquidate their RRIF assets to meet minimum withdrawal requirements.</p>	<p>Similar rules would apply to individuals receiving variable benefit payments under a defined contribution registered pension plan.</p> <p>For more information, click here.</p>
<p>Indigenous Community Support Fund</p>	<p>The government is providing \$305 million for a new distinctions-based Indigenous Community Support Fund to address immediate needs in First Nations, Inuit and Métis Nation communities.</p> <p>These new funds will flow directly to indigenous communities and groups across the country and will provide indigenous leadership with the flexibility needed as they prepare for and react to the spread of COVID-19.</p>	<p>For communities, the funding will flow as quickly as possible through existing agreements. For regional, urban and off-reserve indigenous organizations, application details will be announced soon.</p> <p>For more information, click here.</p>

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<p>Financial support for families (Ontario)</p>	<p>Ontario has launched a new program that provides one-time financial support for families to purchase educational materials during the current school and child care closures that are in effect due to COVID-19.</p> <p>Under this new program, parents are eligible for a one-time per child payment of \$200 for children aged 0 to 12, and \$250 for children or youth aged 0 to 21 with special needs.</p>	<p>For more information or to apply, click here.</p>
<p>Temporary Aid for Workers Program (Quebec)</p>	<p>This program offers financial assistance to meet the needs of workers who, because they are in isolation to counter the spread of the COVID-19 virus, cannot earn all of their work income and are not eligible for another financial assistance program.</p> <p>The lump-sum amount granted to an eligible person is \$573 per week, for a period of 14 days of isolation. If justified by the individual's state of health, the coverage period for an eligible person could be extended to a maximum of 28 days.</p> <p>This program is for workers who reside in Quebec and are in isolation because they have contracted the virus or present symptoms, they have been contact with an infected person or they have returned from abroad.</p>	<p>If you are eligible for the program, you must apply by telephone, by speaking with a Red Cross agent at 1-800-863-6582 (8 a.m. to 8 p.m., seven days a week).</p> <p>For more information, click here.</p>

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<p>B.C. Emergency Benefit for workers (British Columbia)</p>	<p>The B.C. Emergency Benefit for Workers will provide a one-time, tax-free \$1,000 payment for B.C. residents whose ability to work has been affected due to COVID-19.</p> <p>More information on this program is coming soon.</p>	<p>Applications will open in April 2020, and the one-time payment will be made in May 2020.</p> <p>For more information and to apply, click here.</p>
<p>Self-Isolation Support Program (Saskatchewan)</p>	<p>This program will provide \$450 per week for a maximum of two weeks (or \$900) for residents who are forced to self-isolate. This program offers financial assistance for Saskatchewan workers who are in self-isolation to counter the spread of the COVID-19 virus, who cannot earn all of their work income and who were not eligible for another financial assistance program prior to the Canada Emergency Response Benefit, which comes into effect in April 2020.</p> <p>Workers are not eligible if they are being compensated by their employer (including sick leave and vacation leave), they have private insurance or if they are covered by another government program, including federal employment insurance.</p>	<p>To apply for the program, click here.</p>
<p>Worker Emergency Bridge Fund (Nova Scotia)</p>	<p>Nova Scotia's Government will provide a one-time \$1,000 payment to bridge the gap between layoffs and closures and the federal government's Canada Emergency Response Benefit.</p> <p>Eligibility for the program is not affected by a person or business being enrolled in another provincial program or the federal initiatives.</p>	<p>An announcement on when the program is ready for applications will come shortly.</p> <p>For more information, click here.</p>

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<p>Emergency Income Relief for the Self-Employed (Prince Edward Island)</p>	<p>The Emergency Income Relief Fund is a temporary program that offers a maximum of \$500 per week for the period of March 16 to March 29, 2020, for self-employed individuals who have been significantly affected by COVID-19.</p> <p>To be eligible, self-employed individuals must:</p> <ul style="list-style-type: none"> • Have declared business income on their most recent tax return, and business income must be their primary source of income. • Be able to demonstrate direct financial losses resulting from COVID-19 isolation measures at the time of application. • Not be eligible for employment insurance or receiving any other income support (such as Business Interruption Insurance). 	<p>Online applications can be submitted until April 30, 2020.</p> <p>To apply for this benefit, click here.</p>
FUNDING AND LOANS		
<p>Canada student loans</p>	<p>For all individuals who are currently in the process of repaying Canada student loans, the government is placing a six-month interest-free moratorium on repayments until Sept. 30, 2020, with no accrual of interest, effective March 30, 2020.</p>	<p>No payment will be required and interest will not accrue during this time. Students do not need to apply for the repayment pause.</p> <p>For more information, click here.</p>

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Mortgage support	All customers who are currently in good standing and have been affected by COVID-19 can apply for mortgage relief from their bank.	<p>Mortgage payments are skipped for a defined period of time, during which interest which would otherwise be part of the deferred payments is added to the outstanding balance of the mortgage.</p> <p>Instead of calling or visiting a branch, customers are requested to visit their bank's website.</p> <p>For more information, click here.</p>

TAX MEASURES AND DEFERRALS

TAXPAYER / TYPE OF RETURN	TAX RETURN FILING DEADLINE	TAX PAYMENT DEADLINE
INCOME TAX FILING AND TAX PAYMENT DEADLINES		
Individuals (self-employed and others)	<p>Federal - For individuals other than self-employed individuals, the tax return filing deadline for a 2019 personal income tax and benefit return is extended from April 30, 2020, to June 1, 2020.</p> <p>For self-employed individuals or those who have spouses or common-law partners that are self-employed, the tax return filing deadline remains June 15, 2020.</p>	<p>Federal - For all individuals, the deadline to pay any tax owing for the 2019 taxation year is extended from April 30, 2020, to Sept. 1, 2020.</p> <p>The deadline for any instalment payments due on June 15, 2020, is extended to Sept. 1, 2020.</p>

TAXPAYER / TYPE OF RETURN	TAX RETURN FILING DEADLINE	TAX PAYMENT DEADLINE
INCOME TAX FILING AND TAX PAYMENT DEADLINES		
Individuals (self-employed and others)	Quebec - The tax return filing deadline for a 2019 personal income tax is extended from April 30, 2020, to June 1, 2020.	Quebec - The deadline to pay any tax owing for the 2019 taxation year is extended from April 30, 2020, to Sept. 1, 2020. The deadline for any instalment payments due on June 15, 2020, is extended to Sept. 1, 2020.
Corporations	Federal - If a corporation's tax return filing deadline is between March 19, 2020, and May 31, 2020, the deadline is extended to June 1, 2020. Quebec - If a corporation's tax return filing deadline is between March 18, 2020, and May 31, 2020, the deadline is extended to June 1, 2020. Alberta - If a corporation's tax return filing deadline is between March 19, 2020, and May 31, 2020, the deadline is extended to June 1, 2020.	Federal - If a corporation's tax payment deadline is between March 18, 2020, and Aug. 31, 2020, the tax payment deadline is extended to Sept. 1, 2020. Quebec - If a corporation's tax payment deadline is between March 17, 2020, and Aug. 31, 2020, the tax payment deadline is extended to Sept. 1, 2020. Alberta - If a corporation's tax payment deadline and instalment payment deadline is between March 18, 2020, and Aug. 30, 2020, the payment deadline is extended to Aug. 31, 2020.
Partnerships	Federal - The deadline to file a partnership's information return is extended to May 1, 2020. Quebec (TP-600-V) - The deadline to file a partnership's information return is extended to May 1, 2020.	Federal - Not applicable Quebec - Not applicable

TAXPAYER / TYPE OF RETURN	TAX RETURN FILING DEADLINE	TAX PAYMENT DEADLINE
INCOME TAX FILING AND TAX PAYMENT DEADLINES		
<p>Trusts</p>	<p>Federal (Including the associated T3 information return) - If a trust's taxation year end is Dec. 31, 2019, the filing due date is extended from March 31, 2020, to May 1, 2020.</p> <p>If a trust's tax return filing deadline is in April or May 2020, the deadline is extended to June 1, 2020.</p> <p>For all other trusts, the tax return filing deadline is unchanged.</p> <p>Quebec (other than specified investment flow-through trusts) - The deadline to file a trust's 2019 tax return is extended to May 1, 2020.</p>	<p>Federal - If a trust's tax payment deadline or tax instalment deadline is between March 18, 2020, and Aug. 31, 2020, the payment or instalment deadline is extended to Sept. 1, 2020.</p> <p>Quebec - A trust's deadline to pay 2019 taxes and the June 15, 2020, instalment payment is extended to Sept. 1, 2020.</p>
<p>Charities</p>	<p>Federal - If a charity's Form T3010 is due between March 18, 2020, and Dec. 30, 2020, the deadline to file Form 3010 is extended to Dec. 31, 2020.</p> <p>Quebec (Registered Charities and Other Donees Information Return) - If a charity's Form TP-985.22 is due between March 17, 2020, and Dec. 30, 2020, the deadline to file Form TP-985.22 is extended to Dec. 31, 2020.</p>	<p>Federal - Not applicable</p> <p>Quebec - Not applicable</p>

TAXPAYER / TYPE OF RETURN	TAX RETURN FILING DEADLINE	TAX PAYMENT DEADLINE
INCOME TAX FILING AND TAX PAYMENT DEADLINES		
Non-resident information return	Federal - The deadline to file a NR4 information return is extended from March 31, 2020, to May 1, 2020.	The tax payment deadline has not changed. Amounts must be paid by 15th of each month following an amount paid or credited by residents of Canada to non-resident persons.
Other information returns	Federal - For any other information return due between March 19, 2020, and May 31, 2020, the deadline is extended to June 1, 2020.	Not applicable
Payroll remittances	Federal - No extension	No extension
INDIRECT AND OTHER TAX FILING DEADLINES AND PAYMENT DEADLINES		
Goods and Services Tax/ Harmonized Sales Tax and provincial sales and other indirect taxes	<p>Federal Goods and Services Tax/Harmonized Sales Tax (GST/HST) remittances - No extension for filing GST/HST returns. However, the CRA will not impose penalties where a return is filed late provided it is filed by June 30, 2020.</p> <p>Quebec Sales Tax (QST) remittances - No extension. However, no late-filing penalty will be imposed on returns due between March 27, 2020, and June 1, 2020, if they are filed by June 30, 2020.</p>	<p>Federal - For any GST/HST normally due between March 27, 2020, and May 31, 2020, the deadline is extended to June 30, 2020.</p> <p>Quebec - The deadline to remit QST including the instalment payments for all the statements between March 27, 2020, and June 1, 2020, is extended to June 30, 2020.</p>

TAXPAYER / TYPE OF RETURN	TAX RETURN FILING DEADLINE	TAX PAYMENT DEADLINE
INDIRECT AND OTHER TAX FILING DEADLINES AND PAYMENT DEADLINES		
<p>Goods and Services Tax/ Harmonized Sales Tax and provincial sales and other indirect taxes (cont.)</p>	<p>British Columbia Provincial Sales Tax (PST) - The deadline to file B.C. PST returns (including municipal and regional district tax) is <u>extended to Sept. 30, 2020.</u></p> <p>Manitoba Retail Sales Tax (RST) - The April 20, 2020, and May 20, 2020, deadlines to file monthly Retail Sales Tax (RST) returns are <u>extended to June 22, 2020</u> for small and medium-sized businesses with monthly PST remittances of no more than \$10,000.</p> <p>The April 20, 2020, deadline to file a quarterly RST return is <u>extended to June 22, 2020.</u></p> <p>Saskatchewan PST - No extension.</p>	<p>British Columbia - The deadline to remit B.C. PST (including municipal and regional district tax) is <u>extended to Sept. 30, 2020.</u></p> <p>Manitoba - The April 20, 2020, and May 20, 2020, deadlines to remit monthly RST are <u>extended to June 22, 2020</u>, for small and medium-sized businesses with monthly PST remittances of no more than \$10,000.</p> <p>The April 20, 2020, deadline to remit quarterly RST is <u>extended to June 22, 2020.</u></p> <p>Saskatchewan has deferred <u>PST remittances</u> for three months starting March 20, 2020. During this time, businesses that are unable to remit their Saskatchewan PST will not be subject to penalties or interest. In addition, the Saskatchewan PST audit program and compliance office has suspended all activities indefinitely. Businesses that are unable to file their provincial tax return(s) by the deadline can submit a request for relief from penalty and interest charges.</p>

TAXPAYER / TYPE OF RETURN	TAX RETURN FILING DEADLINE	TAX PAYMENT DEADLINE
INDIRECT AND OTHER TAX FILING DEADLINES AND PAYMENT DEADLINES		
<p>Customs duty and sales tax for importers</p>	<p>Federal - No extension</p>	<p>For statements of accounts for March, April and May 2020, the payment of customs duty and sales tax for importers is extended to June 30, 2020.</p>
REVISED MANAGEMENT OF COLLECTIONS, AUDITS AND OBJECTIONS		
<p>Collections</p>	<p>The Canada Revenue Agency (CRA) will not take any collection action on new tax debts until further notice. For existing tax debts (i.e., as of March 19, 2020), flexible payment arrangements will be available.</p> <p>Effective immediately and until further notice, the CRA is suspending all garnishment notices (requirements to pay).</p> <p>Penalty and interest relief may be available for a taxpayer that is prevented from paying tax when due, from filing a tax return on time or otherwise complying with a tax obligation because of circumstances beyond the taxpayer’s control (e.g., because COVID-19 has affected the taxpayer’s ability to pay or file on time). A taxpayer is required to submit Form RC4288, Request for Taxpayer Relief to make a request.</p> <p>Payment arrangements are also available on a case-by-case basis if a taxpayer cannot pay taxes, for child and family benefit overpayments, for Canada student loans or for other government program overpayments in full.</p> <ol style="list-style-type: none"> 1. 	
<p>Audits</p>	<p>The CRA will not contact any small or medium-size businesses to initiate any post-assessment GST/HST or income tax audits between March 19 and April 16, 2020. However, these dates are fluid and subject to change.</p> <p>For the vast majority of taxpayers, the CRA will temporarily suspend audit interaction with taxpayers and representatives.</p> <p>Interaction with taxpayers will be limited to those cases where the legal deadline to reassess a tax return is approaching, and in cases of high-risk GST/HST refund claims that require some contact before they can be paid out.</p>	

REVISED MANAGEMENT OF COLLECTIONS, AUDITS AND OBJECTIONS

Transfer pricing audits

CRA plans to cancel its requests for contemporaneous transfer pricing documentation issued prior to April 1, 2020. New request letters will be issued in the future and a new three-month period to submit the documents will be provided. However, the CRA is yet to make a formal announcement. Click [here](#) for more information.

Objections

For notices of objection that are due on or after March 18, 2020, the CRA has stated that it is [effectively extending the objection deadline to June 30, 2020](#). Under the *Income Tax Act*, the CRA has the authority to accept notices of objection filed after the standard 90-day period in certain circumstances. It appears that the CRA will be relying on this authority to effectively extend the deadline to June 30, 2020.

The CRA is holding the majority of existing objections in abeyance until further notice. The only objections on which the CRA will continue to work are those related to taxpayers' entitlement to benefits and credits.

Until further notice, the CRA will not take any collection action related to objections held in abeyance. Normally, the CRA enforces collection of GST/HST in dispute and 50% of a large corporation's income tax in dispute.

There has been no indication from the CRA or the government that it will extend the 90-day deadline for taxpayers to initiate appeals to the Tax Court of Canada.



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