

MAY 13, 2022

# CANADA ARIZONA BUSINESS COUNCIL

*PUBLIC SESSION*

**ARIZONA**  
COMMERCE AUTHORITY



# ACA APPROACH

The mission of the Arizona Commerce Authority is to grow and strengthen Arizona's economy and facilitate the creation of quality jobs for its citizens by attracting and supporting business in high-growth industries throughout the state. Why? Because a vibrant, diverse, statewide economy means increased opportunities for our citizens.

It's about helping people.



## ATTRACT

Recruit out-of-state and international companies to establish operations in Arizona



## EXPAND

Work with existing Arizona companies to grow their businesses here and beyond



## CREATE

Partner with entrepreneurs to create new Arizona businesses in targeted industries



# ACA FIVE-YEAR GOALS



## JOB CREATION

Lead efforts to create **80,000** projected new jobs with a focus on high-wage target industries.



## WAGE GROWTH

Increase average wage of the jobs created to **150%** of the state's 2017 median wage.



## CAPITAL INVESTMENT

Attract **\$7 billion** in capital investment to Arizona.



## ENTREPRENEURIAL VITALITY

Elevate Arizona to a **top-five state** as measured by entrepreneurial density, funding and connectivity.



## INCREASED EXPORTS

Expand export revenues across target industries by **25%** over five years.

# INDUSTRIES & MARKETS

The ACA has strategically chosen to focus on developing six established industries



**AEROSPACE &  
DEFENSE**



**BIOSCIENCE &  
HEALTH CARE**



**BUSINESS &  
FINANCIAL SERVICES**



**FILM & DIGITAL  
MEDIA**



**MANUFACTURING**



**TECHNOLOGY &  
INNOVATION**

Today's global economy presents strategic opportunities and markets for Arizona's products, services and ideas



**CALIFORNIA**



**MEXICO**



**CANADA**



**EUROPE**



**ASIA**

# ACA FY21 RESULTS



106

PROJECTS



23,317

NEW JOBS



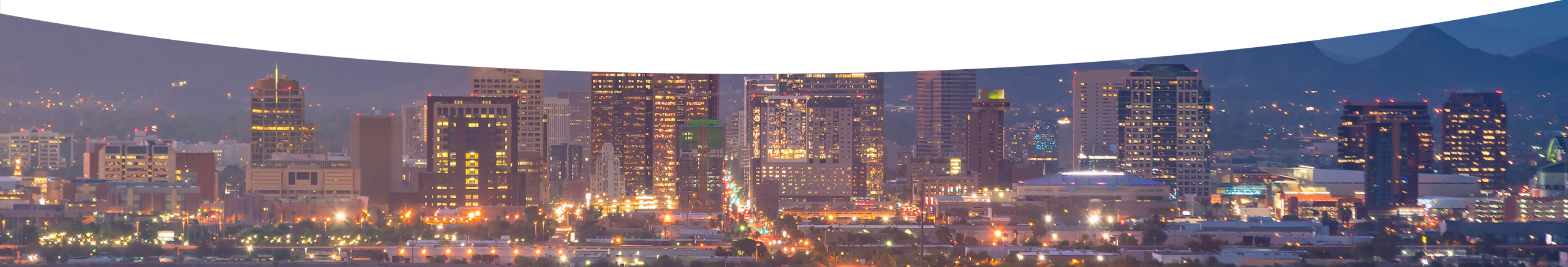
\$66,337

AVG. WAGE



\$24.8B

CAPITAL INVESTMENT





# ACA FY21 INTERNATIONAL RESULTS



12

PROJECTS

11%



1,584

NEW JOBS

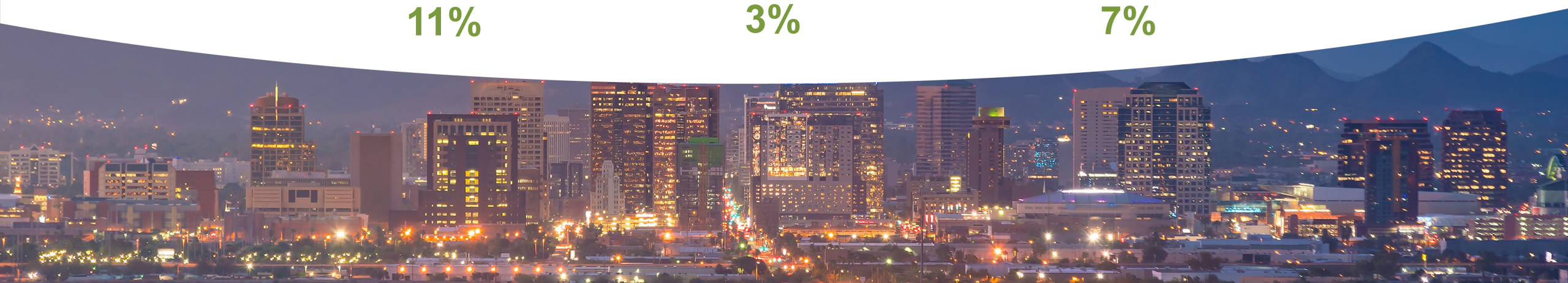
3%



\$740M

CAPITAL INVESTMENT

7%



# ACA FY22 INTERNATIONAL YTD RESULTS



10

PROJECTS

15%



4,567

NEW JOBS

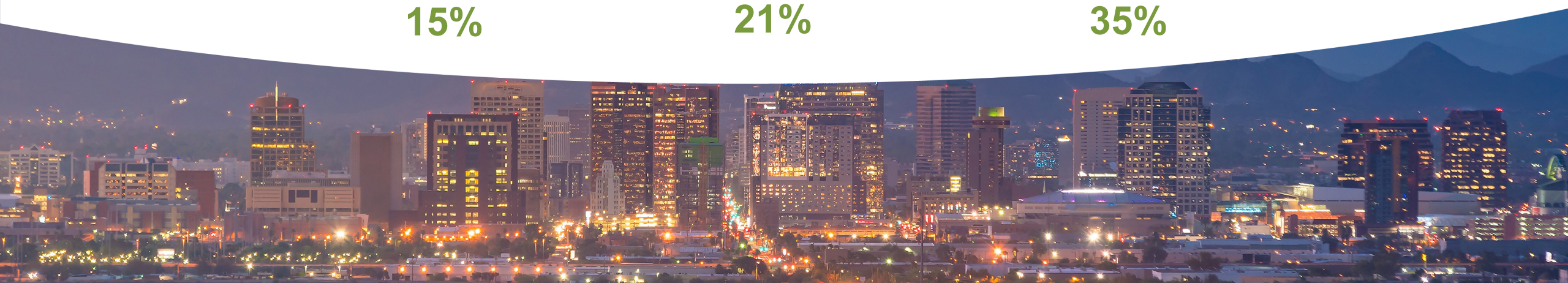
21%



\$3.4B

CAPITAL INVESTMENT

35%





# ACA FY22 INTERNATIONAL PIPELINE



46

PROJECTS

23%



28,804

NEW JOBS

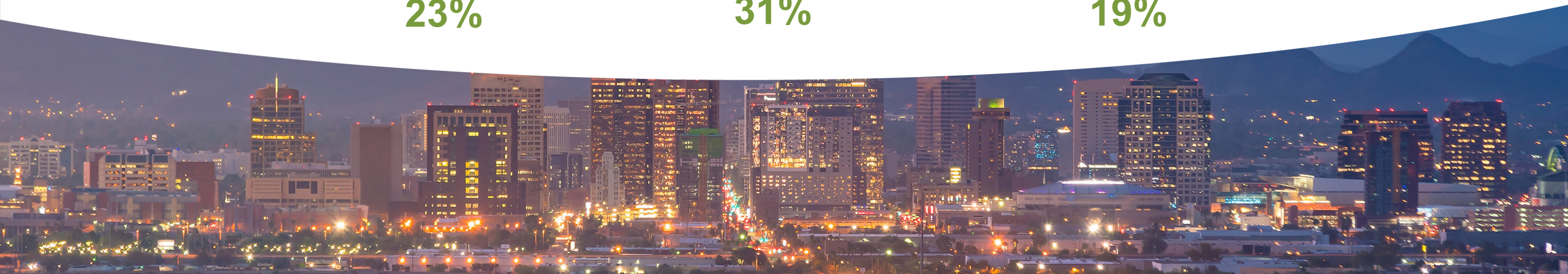
31%



\$22B

CAPITAL INVESTMENT

19%

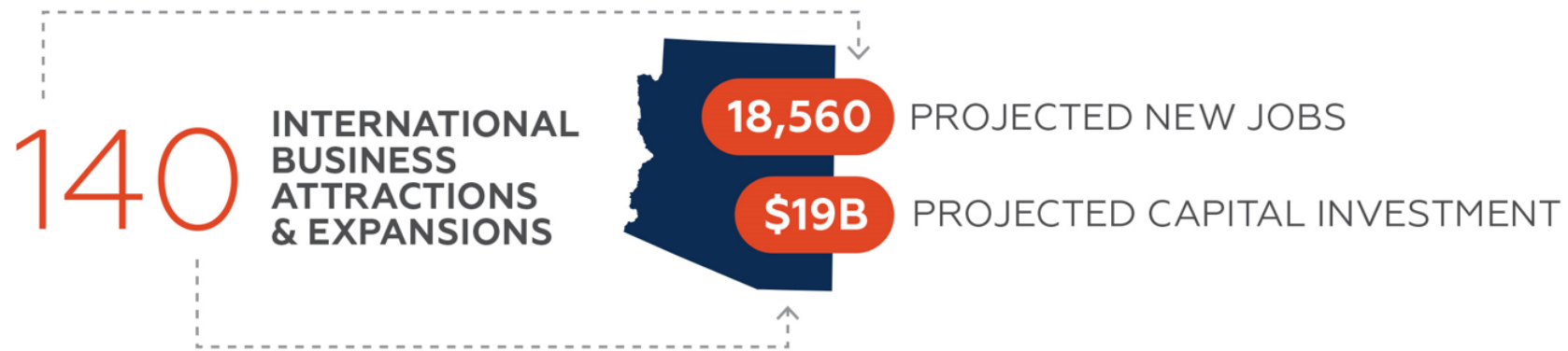




# ARIZONA'S INTERNATIONAL TRADE STRENGTHS

## Arizona International Business Wins FOREIGN DIRECT INVESTMENT

January 2016 - December 2021



# TOP TRADE PARTNERS IN 2021

\$8.2B

Exported to **MEXICO**

**\$17.1%** increase year over year

ACCOUNTS FOR A THIRD OF ALL ARIZONA EXPORTS

\$2.3B

Exported to **CANADA**

**\$17.4%** increase year over year

ARIZONA'S 2ND LARGEST EXPORT MARKET

## CANADIAN COMPANIES IN ARIZONA

 | **JOMI**



 **ELECTRA**  
MECCANICA

**APEL**  
Extrusions

 **Li-Cycle**®

  
MARK ANTHONY BREWING INC.

  
**ECLIPSE**  
AUTOMATION



**BOMBARDIER**

**levi**o

  
Symboticware



# Arizona 2021 Exports

\$24.1B



INCREASING BY **\$4.3B**  
OR **21.9%** FROM 2020

## 2021 EXPORT INCREASES

Arizona had remarkable growth in exports to these countries

\$1.5B

Exported to  
**CHINA**

**70.8%**

increase year over year

\$844M

Exported to  
**IRELAND**

**208.3%**

increase year over year

\$806M

Exported to  
**THE NETHERLANDS**

**17.0%**

increase year over year

\$416M

Exported to  
**COLOMBIA**

**1150.0%**

increase year over year

Exports **doubled** to **TURKEY** & **NEW ZEALAND**



# Top Arizona 2021 Exports by Industry

\$4.2B

SEMICONDUCTOR AND OTHER  
ELECTRONIC COMPONENTS

↑ 50.5% increase year over year

RANKED 4TH IN THE NATION

\$3.8B

AEROSPACE PARTS & PRODUCTS

↑ 52.9% increase year over year

RANKED 9TH IN THE NATION

\$2.0B

METAL ORES

↑ 37.5% increase year over year

RANKED 2ND IN THE NATION

\$1.2B

NAVIGATIONAL, MEASURING,  
ELECTROMEDICAL & CONTROL INSTRUMENTS

↑ 21.3% increase year over year

RANKED 14TH IN THE NATION

\$1.0B

ELECTRICAL EQUIPMENT AND COMPONENTS

↑ 18.3% increase year over year

RANKED 6TH IN THE NATION



# ARIZONA: A PREMIER BUSINESS DESTINATION

**ARIZONA**  
COMMERCE AUTHORITY



#1

RICH STATES,  
POOR STATES

# Economic Performance 2010-2020

2022 Ranking



Chief Executive  
magazine

# Best State for Business 2022

Moved up six spots from 2021

TOP  
4

## TOP 5 MANUFACTURING ATTRACTIVENESS

PwC

#28 IN 2015 → #5 IN 2021

## TOP 10 BUSINESS COMPETITIVENESS

SITE SELECTION MAGAZINE PROSPERITY CUP

#23 IN 2015 → #8 IN 2021

## TOP 10 BEST BUSINESS CLIMATE

BUSINESS FACILITIES MAGAZINE

#UNRANKED IN 2015 → #9 IN 2021





ASU, Drive48 and Pima County prepare to fill thousands of jobs in statewide 'manufacturing boom'

**SITESELECTION**

Arizona ranks among top 10 most competitive states in the nation in the 2021 Prosperity Cup

**Automotive News**

Electric Vehicle Manufacturers Discover the Phoenix Area



Intel and TSMC make new factory Arizona becomes "semiconductor / EV state"



The Southwest Is America's New Factory Hub. 'Cranes Everywhere.'

**AP**

Arizona could become an electric vehicle manufacturing hub



Business owner flees Seattle for Arizona, says liberal-run city 'circling the drain'



How Arizona became a hotbed for electric vehicles, microchips and self-driving tech



BD to Invest \$65 Million for Key Supply Chain Infrastructure in Tucson, Arizona to Increase Resiliency of U.S. Medical Device Supply



**AREA DEVELOPMENT**

Arizona wins 2021 "Gold Shovel" Award Recognizing High-Impact Economic Efforts

**electrek**

Arizona is quickly becoming a modern day salon of EV innovators

**The New York Times**

Intel to Spend \$20 Billion on 2 New Chip Factories in Arizona



ElectraMeccanica to establish U.S. base of operations in Arizona

**Green Car Congress**

Li-Cycle to build new Li-ion battery recycling facility in Arizona; third commercial spoke

**Bloomberg**

Taiwanese Chips Made in Arizona is the Future of U.S. Trade

Can Arizona Grow Electric Vehicles in the Desert

### Aerospace & Defense



### Semiconductor Advanced Manufacturing



### Cybersecurity



### Optics & Photonics



### Medical Technology



### Battery & Energy Storage



### Data Centers



### Solar Providers



### Automated & Electric Vehicles





# EXCEPTIONAL QUALITY OF LIFE

22

NATIONAL PARKS  
MONUMENTS & PRESERVES

300+

SUNNY DAYS  
PER YEAR

400+

GOLF  
COURSES

7

PROFESSIONAL  
SPORTS TEAMS

*ARIZONA IS THE BEST PLACE IN THE NATION  
TO LIVE, WORK AND DO BUSINESS*



# THANK YOU

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**ARIZONA**  
COMMERCE AUTHORITY

