

Arizona-Canada Trade and FDI Profile 2025-07

Exports

- Arizona companies exported \$3.0 billion worth of goods to Canada in 2024, which accounted for 9.3 percent of Arizona’s 2024 exports. Canada was Arizona’s second-largest export market (in terms of dollar value) in 2024.
- In 2024, Canada was Arizona’s largest export market for vegetables and melons; motor vehicles; engines, turbines and power transmission equipment; beverages; fruits and tree nuts; and communications equipment.
- From 2019 to 2024, beverage exports increased by 13,749 percent; other general-purpose machinery exports increased 114 percent; aerospace products and parts exports increased 105 percent; electrical equipment exports increased by 91 percent; and motor vehicles exports increased by 66.5 percent.
- The first table on the next page shows Arizona’s top 10 export products to Canada in 2024.

Arizona trade with Canada, 2024

	Exports	Imports
Total, 2024 (billions USD)	\$3.0	\$2.7
Percent of state total, 2024	9.3%	6.4%
Rank among AZ trade partners, 2024	2	4
Percent change, 2023-2024	5.1%	3.9%
Percent change, 2019-2024	35.6%	3.0%

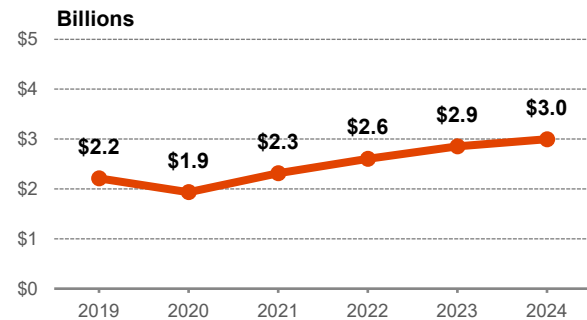
Source: WISERTrade, accessed 07-18-2025. Not adjusted for inflation. Figures are rounded.

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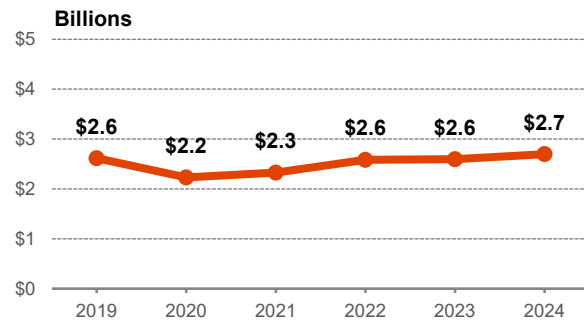
Imports

- Canada was Arizona’s fourth-largest import source (in terms of dollar value) in 2024. Specifically, Arizona imported \$2.7 billion worth of goods from Canada, which represents 6.4 percent of the state’s 2024 imports.
- In 2024, Canada was Arizona’s top import source for bakery and tortilla products; sawmill and wood products; special classification provisions not elsewhere classified; and veneer, plywood and engineered wood products.
- The second table on the next page shows Arizona’s top 10 import products from Canada in 2024.

Arizona exports to Canada, 2019-2024



Arizona imports from Canada, 2019-2024



Source: WISERTrade, accessed 07-18-2025. Not adjusted for inflation. Figures are rounded.

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Arizona's top exports to Canada, 2024

Description	2024 exports (millions of USD)	Percent of total 2024 AZ exports to Canada	AZ's rank among all states for exports to Canada	Canada's rank among AZ's foreign export markets
Vegetables and Melons	\$438	14.6%	3	1
Aerospace Products and Parts	\$296	9.9%	12	6
Engines, Turbines and Power Transmission Equipment	\$285	9.5%	6	1
Semiconductors and Other Electronic Components	\$210	7.0%	4	7
Motor Vehicles	\$182	6.1%	24	1
Navigational, Measuring, Electromedical and Control Instruments	\$118	3.9%	19	6
Beverages	\$117	3.9%	2	1
Electrical Equipment and Components, Nesoi	\$112	3.7%	16	2
Electrical Equipment	\$111	3.7%	18	2
Other Fabricated Metal Products	\$105	3.5%	20	3

Source: WISERTrade, accessed 07-18-2025. Based on 4-digit NAICS. Nesoi stands for not elsewhere specified.

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Arizona's top imports from Canada, 2024

Description	2024 imports (millions of USD)	Percent of total 2024 AZ imports from Canada	AZ's rank among all states for imports from Canada	Canada's rank among all countries for Arizona imports
Bakery and Tortilla Products	\$170	6.3%	10	1
Sawmill and Wood Products	\$164	6.1%	13	1
Aerospace Products and Parts	\$154	5.7%	16	3
Other General-Purpose Machinery	\$104	3.8%	21	3
Motor Vehicles	\$95	3.5%	20	2
Electrical Equipment	\$89	3.3%	16	4
Plastics Products	\$84	3.1%	25	3
Motor Vehicle Parts	\$79	2.9%	18	2
Agriculture and Construction Machinery	\$78	2.9%	26	2
Special Classification Provisions, Nesoi	\$72	2.7%	10	1

Source: Source: WISERTrade, accessed 07-18-2025. Based on 4-digit NAICS. Excludes goods returned. Nesoi stands for not elsewhere specified.

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Foreign Direct Investment from Canada to Arizona

fDi Markets, a *Financial Times* data product, compiles FDI data using company announcements and press releases.¹ From January 2019 to June 2025, there were 40 FDI projects from Canada in Arizona:²

Canadian companies investing in Arizona, 2019-2025

Investing company	Industry	Activity	Jobs created	Capital investment (millions of USD)
Cyclic Materials	Metals	Recycling	30	\$20.0
PCL Family of Companies (PCL Construction)	Business Services	Business Services	20	\$5.8
ZenaDrone	Space & Defense	Manufacturing	150	\$41.3
Mattamy Homes	Real Estate	Construction	207	\$187.4
Cordelio Power	Renewable Energy	Electricity	31	\$248.2
Hexoskin	Consumer Products	Headquarters	118	\$24.1
Mattamy Homes	Real Estate	Construction	222	\$178.0
Mattamy Homes	Real Estate	Construction	222	\$172.6
ZenaDrone	Space & Defense	Manufacturing	148	\$46.7
Mattamy Homes	Real Estate	Construction	222	\$172.6
Epcor USA	Business Services	Headquarters	106	\$8.5
Mattamy Homes	Real Estate	Construction	222	\$172.6
Highstreet Ventures	Real Estate	Construction	222	\$172.6
Mattamy Homes	Real Estate	Construction	222	\$172.6

¹ Although companies tend to announce future projects, they typically don't announce when projects do not materialize, or when a project has fewer jobs or investment than previously announced. Furthermore, not every company announces its projects. While fDi Markets attempts to capture all projects and attempts to do quality control for canceled projects or projects with different numbers, it does not capture everything. Please treat these data as indicative rather than definitive.

² Based on project announcements. Projects are classified based on a proprietary industry classification system.

Investing company	Industry	Activity	Jobs created	Capital investment (millions of USD)
5C Data Centers	Communications	ICT & Internet Infrastructure	61	\$356.6
Thirdbridge	Software & IT Services	Business Services	101	\$5.4
Trez Capital	Financial Services	Business Services	42	\$10.3
Recurrent Energy	Renewable Energy	Logistics, Distribution & Transportation	29	\$236.3
Capital Power Corporation	Renewable Energy	Headquarters	81	\$19.7
Medisca	Pharmaceuticals	Research & Development	107	\$50.0
Hopewell Development	Real Estate	Construction	222	\$172.6
Taseko Mines	Metals	Extraction	361	\$182.6
LandSolutions	Business Services	Headquarters	107	\$8.6
Garda World Security Corporation	Business Services	Business Services	19	\$5.8
Brookfield Residential	Real Estate	Construction	222	\$172.6
Magna Steyr	Automotive Components	Manufacturing	143	\$37.3
Machinex	Industrial Equipment	Sales, Marketing & Support	22	\$4.3
SpotLite360 IOT Solutions	Software & IT Services	Sales, Marketing & Support	56	\$10.2
XNRGY Climate Systems	Industrial Equipment	Headquarters	900	\$300.0
Exro Technologies	Automotive Components	Headquarters	50	\$10.1
Li-Cycle	Electronic Components	Recycling	85	\$106.1
APEL Extrusions	Metals	Headquarters	200	\$38.4
Houweling's	Food and Beverages	Logistics, Distribution & Transportation	161	\$40.4
PalAmerican Security	Business Services	Business Services	19	\$5.8

Investing company	Industry	Activity	Jobs created	Capital investment (millions of USD)
Avison Young	Real Estate	Sales, Marketing & Support	12	\$31.4
Levio Consulting	Software & IT Services	Business Services	30	\$1.1
The Mark Anthony Group of Companies	Food and Beverages	Manufacturing	200	\$250.0
Get Assist	Software & IT Services	Headquarters	9	\$0.6
Symbioticware	Software & IT Services	Headquarters	20	\$1.3
Tucson Electric Power (TEP)	Renewable Energy	Electricity	31	\$249.2

Source: fDi Markets, accessed 06-23-2025. Mattamy Homes made four similar investments in Tucson, San Tan Valley, Surprise and Marana.

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Some examples of Canadian investment in Arizona include: ³

- BMO Harris Bank, a subsidiary of Bank of Montreal, has locations throughout the Phoenix and Tucson areas.
- Hypertec, a global provider of information technology products and services, is headquartered in Québec and has its U.S. headquarters in Tempe.
- Circle K Stores, Inc., a convenience store chain, has many locations throughout Arizona. Circle K was acquired by Couche-Tard, a Quebec-based convenience store chain, in 2003.
- Silent-Aire, an HVAC and data center equipment manufacturing company, is headquartered in Alberta, Canada, and has its U.S. headquarters in Gilbert.
- Bombardier, an aircraft manufacturing company headquartered in Québec, operates an aircraft maintenance facility in Tucson and a customer service center in Scottsdale.
- Mitel Networks, headquartered in Ontario, has a location in Mesa. Mitel provides communication software and hardware to companies.
- AlphaProTech, headquartered in Ontario, manufactures building supplies, disposable protective apparel, masks and shields and coating and laminate products. The company has a disposable protective apparel and face shield manufacturing facility in Nogales, Arizona.
- CGI, a Montreal-based IT consulting and system integration company, has an office in Tucson.
- Colliers, a global real estate and investment management company headquartered in Toronto, has offices in Phoenix and Scottsdale.
- Stantec, an architecture and engineering company headquartered in Alberta, has offices in Phoenix and Tucson.
- Magellan Aerospace, an Ontario-based aircraft engine and structure assembly manufacturer, operates two locations in Glendale: Euravia North America which repairs gas turbine engines and Magellan Aerospace, Glendale, which manufactures magnesium and aluminum sand castings.
- Three of Arizona's utility companies are owned by Canadian-headquartered companies. Liberty Utilities is owned by Ontario-based Algonquin Power & Utilities Corp., and Tucson Electric Power

³ Sources: D&B Hoovers, fDi Markets and web searches. Accessed August 2025.

and UniSource Energy Services are owned by Fortis Inc., a Newfoundland and Labrador-based utilities company.

Foreign Direct Investment from Arizona to Canada

From January 2019 to June 2025, Arizona companies announced seven FDI projects in Canada:⁴

Arizona companies investing in Canada, 2019-2025

Investing company	Industry	Activity	Jobs created	Capital investment (millions of USD)
StandardAero	Aerospace	Maintenance & Servicing	100	\$19.0
Italy with Patri	Hotels & Tourism	Sales, Marketing & Support	14	\$1.3
Soneera Water Canada	Industrial Equipment	Headquarters	67	\$17.1
Insight Enterprises	Software & IT Services	Headquarters	72	\$10.8
Align Technology	Medical Devices	Education & Training	67	\$4.0
Axon (Taser International)	Software & IT Services	Research & Development	125	\$64.6
StandardAero	Aerospace	Maintenance & Servicing	61	\$21.7

Source: fDi Markets, accessed 06-23-2025.

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Examples of Arizona FDI in Canada include⁵:

- Avnet, Inc., one of the world's largest distributors of electronic components, has six offices in Canada and is headquartered in Phoenix.
- Insight, a Chandler-based company that provides information technology products and services, has seven locations in Canada.
- Microchip Technologies Inc. is headquartered in Chandler, and has multiple locations throughout Canada. Microchip is a microcontroller and analog semiconductors provider.
- onsemi, a Phoenix-based semiconductor and related devices company, has a manufacturing facility, a sales office and a design center in eastern Canada.
- StandardAero, a provider of maintenance, repair and overhaul services for the aerospace industry, is headquartered in Scottsdale and has six facilities in Canada.
- PetSmart, a pet supply retailer headquartered in Phoenix, has locations throughout Canada.
- Equinox Payments, a merchant-payment terminal company, is headquartered in Scottsdale and has a Canadian corporate office in Ontario.

⁴ Source: fDi Markets. See footnote 1 for a disclaimer regarding fDi Markets' data.

⁵ Sources: D&B Hoovers, fDi Markets and web searches. Accessed August 2025.

- VIAVI Solutions is a global leader in network testing and monitoring equipment manufacturing as well as optical technologies. Headquartered in Chandler, the company operates two research and development facilities in Canada.
- Blue Yonder provides cloud-based supply chain management services. The company is headquartered in Scottsdale, with a location in Ontario.